

Armed Services YMCA of the USA and Affiliates

Consolidated Financial Report
December 31, 2022

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Independent Auditor's Report

Board of Directors
Armed Services YMCA of the USA

Opinion

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Affiliates (collectively, ASYMCA), which comprise the consolidated balance sheet as of December 31, 2022, the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements (collectively, the financial statements).

In our opinion, the financial statements present fairly, in all material respects, the financial position of ASYMCA as of December 31, 2022, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ASYMCA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ASYMCA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ASYMCA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ASYMCA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Summarized Comparative Information

We have previously audited ASYMCA's 2021 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 18, 2022. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2021, is consistent, in all material respects, with the audited financial statements from which it has been derived.

RSM US LLP

McLean, Virginia
May 2, 2023

Armed Services YMCA of the USA and Affiliates

**Consolidated Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)**

	2022	2021
Assets		
Cash and cash equivalents	\$ 10,204,134	\$ 9,879,727
Receivables, net	6,750,274	5,040,285
Investments	34,569,050	38,967,995
Prepaid expenses and other assets	562,861	700,592
Property and equipment, net	17,166,070	17,837,729
	<u>\$ 69,252,389</u>	<u>\$ 72,426,328</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 2,003,350	\$ 1,769,793
Accrued and other liabilities	1,256,757	1,470,750
Deferred revenue	197,710	160,000
Refundable advance	-	2,000,000
Notes payable, net	6,840,142	7,388,827
	<u>10,297,959</u>	<u>12,789,370</u>
Commitments and contingencies (Note 9)		
Net assets:		
Without donor restrictions	50,299,844	51,939,325
With donor restrictions	8,654,586	7,697,633
	<u>58,954,430</u>	<u>59,636,958</u>
	<u>\$ 69,252,389</u>	<u>\$ 72,426,328</u>

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Affiliates

Consolidated Statement of Activities Year Ended December 31, 2022 (With Comparative Totals for 2021)

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restricted	Total	
Support and revenue:				
Support:				
Donated services, materials and facilities	\$ 6,675,227	\$ -	\$ 6,675,227	\$ 4,346,757
Contributions and grants	7,151,912	3,908,403	11,060,315	8,090,732
Individual contributions	1,882,609	-	1,882,609	1,089,818
Reserve funds withdrawal for programs	149,258	152,004	301,262	-
Government contracts and grants	8,586,252	-	8,586,252	3,111,233
United Way	78,040	-	78,040	122,394
Total support	24,523,298	4,060,407	28,583,705	16,760,934
Revenue:				
National Council allocation	1,800,000	-	1,800,000	1,800,000
Program service fees	5,410,976	-	5,410,976	4,025,848
Reserve funds withdrawal for programs	-	-	-	900,000
Rental income	752,920	-	752,920	743,671
Interest and dividends, net of fees	900,329	-	900,329	884,405
Sale of materials and services	632,847	-	632,847	571,763
Residence and related services	299,451	-	299,451	292,646
Other	298,276	-	298,276	2,320,238
Membership dues	2,198,175	-	2,198,175	1,817,710
Net assets released from restrictions	3,103,454	(3,103,454)	-	-
Total revenue	15,396,428	(3,103,454)	12,292,974	13,356,281
Total support and revenue	39,919,726	956,953	40,876,679	30,117,215
Expenses:				
Program services:				
Social, recreational and cultural services	26,306,817	-	26,306,817	19,849,973
Residence and related services	266,073	-	266,073	244,205
Total program services	26,572,890	-	26,572,890	20,094,178
Supporting services:				
Management and general	6,338,057	-	6,338,057	3,581,258
Fundraising	3,160,273	-	3,160,273	1,820,939
Total supporting services	9,498,330	-	9,498,330	5,402,197
Total expenses	36,071,220	-	36,071,220	25,496,375
Change in net assets before other changes	3,848,506	956,953	4,805,459	4,620,840
Other changes:				
Net realized and unrealized (loss) gain on investments, net of reserve draw	(5,487,987)	-	(5,487,987)	1,950,588
Change in net assets	(1,639,481)	956,953	(682,528)	6,571,428
Net assets:				
Beginning	51,939,325	7,697,633	59,636,958	53,065,530
Ending	\$ 50,299,844	\$ 8,654,586	\$ 58,954,430	\$ 59,636,958

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Affiliates

Consolidated Statement of Functional Expenses Year Ended December 31, 2022 (With Comparative Totals for 2021)

	2022								2021 Total
	Program Services				Supporting Services				
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	Total		
Salaries and wages	\$ 9,629,803	\$ 88,911	\$ 9,718,714	\$ 1,825,251	\$ 1,433,174	\$ 3,258,425	\$ 12,977,139	\$ 9,830,786	
Donated services, materials and facilities	6,289,164	39,994	6,329,158	320,380	25,691	346,071	6,675,229	4,261,315	
Supplies	2,314,598	9,461	2,324,059	159,018	28,248	187,266	2,511,325	2,373,067	
Health and retirement benefits, payroll taxes	1,087,406	21,055	1,108,461	1,084,896	157,209	1,242,105	2,350,566	1,951,736	
Program events	1,567,011	-	1,567,011	39,998	1,089,977	1,129,975	2,696,986	1,096,244	
Support payments	-	-	-	-	-	-	-	343,894	
Professional fees and contract services	1,354,829	59,938	1,414,767	642,902	96,531	739,433	2,154,200	1,593,393	
Occupancy, insurance and property taxes	283,100	14,308	297,408	336,566	10,543	347,109	644,517	397,031	
Rentals, repairs and maintenance	869,742	16,231	885,973	129,961	10,662	140,623	1,026,596	855,848	
Travel and conferences	261,122	60	261,182	174,379	55,206	229,585	490,767	196,389	
Outside printing, graphics and advertising	1,125,105	87	1,125,192	203,866	140,525	344,391	1,469,583	702,533	
Telephone	92,436	1,497	93,933	35,201	5,380	40,581	134,514	133,120	
Financial percentage support—National Council	-	-	-	181,304	-	181,304	181,304	127,114	
Utilities	101,335	3,434	104,769	188,494	1,165	189,659	294,428	312,193	
Awards and grants	2,722	-	2,722	13,205	455	13,660	16,382	6,290	
Gifts and contributions	88,738	-	88,738	12,958	2,790	15,748	104,486	21,066	
Computer and IT services	420,884	343	421,227	231,987	51,556	283,543	704,770	271,979	
Postage and shipping	16,187	46	16,233	22,779	3,042	25,821	42,054	73,274	
Membership dues	1,944	470	2,414	6,613	2,744	9,357	11,771	10,939	
Interest rate swap	-	-	-	(695,048)	-	(695,048)	(695,048)	99,826	
Cost of goods sold	146,705	-	146,705	-	-	-	146,705	68,372	
Other expenses	4,283	-	4,283	1,367,069	-	1,367,069	1,371,352	1,160	
Total expenses before depreciation and amortization	25,657,114	255,835	25,912,949	6,281,779	3,114,898	9,396,677	35,309,626	24,727,569	
Depreciation and amortization	649,703	10,238	659,941	56,278	45,375	101,653	761,594	768,806	
Total expenses	\$ 26,306,817	\$ 266,073	\$ 26,572,890	\$ 6,338,057	\$ 3,160,273	\$ 9,498,330	\$ 36,071,220	\$ 25,496,375	

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Affiliates

Consolidated Statement of Cash Flows Year Ended December 31, 2022 (With Comparative Totals for 2021)

	2022	2021
Cash flows from operating activities:		
Change in net assets	\$ (682,528)	\$ 6,571,428
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation and amortization	761,594	768,806
Net realized and unrealized loss (gain) on investments	5,640,737	(3,002,587)
Loss on disposal	46,503	15,920
Amortization of bond issuance costs	43,703	-
Collections on capital campaign receivables for building	(200,000)	(200,000)
Interest rate swap	(458,808)	99,826
Changes in assets and liabilities:		
Decrease (increase) in:		
Receivables	(1,709,989)	(1,843,700)
Prepaid expenses and other assets	137,731	45,272
Increase (decrease) in:		
Accounts payable	233,557	629,537
Accrued and other liabilities	(213,993)	(168,656)
Refundable advance	(2,000,000)	(168,502)
Deferred revenue	37,710	160,000
Net cash provided by operating activities	1,636,217	2,907,344
Cash flows from investing activities:		
Purchases of property and equipment	(87,598)	(183,629)
Proceeds from sale of investments	1,575,163	2,828,555
Purchases of investments	(2,816,955)	(3,506,842)
Net cash used in investing activities	(1,329,390)	(861,916)
Cash flows from financing activities:		
Principal payments on notes payable	(236,070)	(223,756)
Cash received from new financing	53,650	-
Collections on capital campaign receivables for building	200,000	200,000
Net cash used in financing activities	17,580	(23,756)
Net increase in cash and cash equivalents	324,407	2,021,672
Cash and cash equivalents:		
Beginning	9,879,727	7,858,055
Ending	\$ 10,204,134	\$ 9,879,727
Supplemental disclosure of cash flow information:		
Cash paid for interest	\$ 236,905	\$ 235,544

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies

Nature of activities: Armed Services YMCA of the USA and Affiliates (ASYMCA) is a national member association chartered by the National Council of Young Men's Christian Associations of the United States of America (National Council) and incorporated in the state of Illinois. ASYMCA is an independent not-for-profit corporation with its own volunteer board serving military communities. ASYMCA serves a special constituency with social programs designed to meet the specific needs of military personnel, primarily junior enlisted personnel and their families. As of December 31, 2022, ASYMCA is composed of 12 affiliates (hereinafter referred to as branches) and a headquarters located in Woodbridge, Virginia. The headquarters function as a liaison between the National Council and the ASYMCA branches and is responsible for providing administrative support to these branches.

A summary of ASYMCA's significant accounting policies follows:

Principles of consolidation: The accompanying consolidated financial statements include the accounts of ASYMCA as described above. All intercompany balances have been eliminated in consolidation.

Basis of presentation: The consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (the Codification). As required by the Not-for-Profit Entities topic of the Codification, ASYMCA is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor-imposed restrictions.

Net assets with donor restrictions: Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, other donor-imposed restrictions are perpetual in nature. We report contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Cash and cash equivalents: ASYMCA considers cash and all highly-liquid investments with original maturities of three months or less and certificates of deposit to be cash equivalents.

Investments: Investments with readily determinable fair values are reported at their fair value. The private mutual funds are estimated fair value based upon the funds' net asset value (NAV) as a practical expedient, as estimated by the fund managers. The pooled investments are valued at fair value based on the applicable percentage of ownership of the underlying net assets as a practical expedient as determined by the fund managers at the measurement date. The estimated values, provided by the investment managers, are subject to an annual independent audit and are reviewed by management for reasonableness. ASYMCA believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because these investments are not readily marketable, their estimated value is subject to additional uncertainty and therefore, values realized upon disposition may vary significantly from currently reported values. To adjust the carrying value of investments reflected at fair value, realized and unrealized gains and losses are reported in the consolidated statement of activities.

Financial risk: ASYMCA maintains its cash in bank deposit accounts, money market accounts, and certificates of deposits which, at times, may exceed federally insured limits. ASYMCA has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk on cash.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

ASYMCA invests in a professionally managed portfolio that contains various securities that are exposed to risks, such as interest rate, market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to change in the value of such investments, it is at least reasonably possible that changes in risks in the near-term would materially affect investment balances and the amounts reported in the consolidated financial statements. ASYMCA holds money market funds and certificates of deposit that are recorded at cost and are presented with cash and cash equivalents.

Receivables: Receivables consist of trade receivables, promises to give and contract receivables. Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. Management determines the allowance for doubtful accounts by identifying troubled accounts and by using historical experience applied to an aging of accounts. Receivables are written off when deemed uncollectible. Recoveries of receivables previously written off are recorded when received. There was a \$0 provision for doubtful accounts at December 31, 2022. Promises to give are recorded as a receivable when a verifiable unconditional pledge is received. All promises to give are recorded as net assets with donor restrictions support. As promises to give are actually collected and all restrictions are met, the contributions are transferred to net assets without donor restrictions support. Promises to give to be received over periods exceeding one year are discounted to their net present value.

Employee retention tax credit: During the year ended December 31, 2021, ASYMCA determined it met eligibility requirements for the employee retention tax credit. ASYMCA follows ASC 958-605 to determine revenue recognition. During the year ended December 31, 2021, ASYMCA recognized \$2,111,078 of revenue as the identified barriers were determined to be substantially met and is recorded with contributions in the accompanying consolidated financial statements. At December 31, 2022, \$366,490 was included in receivables, net, in the accompanying consolidated balance sheet.

Property and equipment: ASYMCA capitalizes all property and equipment purchased with a cost of \$2,500 or more. Property and equipment are carried at cost less accumulated depreciation. Donated property and equipment are carried at the approximate fair value at the date of the donation. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Amortization of leasehold improvements occurs over the lesser of the estimated life of the improvement or the term of the lease.

Valuation of long-lived assets: Long-lived assets and certain identifiable intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less cost to sell.

Support and revenue: Donated non-cash support, including the use of facilities and donated equipment, is recorded as net assets without donor restrictions support unless explicit donor stipulations specify how the donated assets must be used. Unconditional gifts of long-lived assets with explicit donor stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as restricted support. Absent explicit donor stipulations about the period those long-lived assets must be maintained, donated or acquired, long-lived assets are recorded as net assets without donor restrictions support when placed in service.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Unconditional contribution support is recognized when a promise to give is received and is recorded as net assets without or net assets with donor restrictions support, depending on the existence and/or nature of any donor restrictions. When a donor restriction expires net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the consolidated statement of activities as net assets released from restrictions. Unconditional donor restricted contributions received in the same year the restriction is satisfied are recorded as net assets without donor restrictions.

Administration fees, as stated in the Department of Defense contract, are recognized when the monthly funding from the Department of Defense is received. This support is recorded in the government contracts and grants caption on the accompanying consolidated statement of activities.

ASYMCA's revenue streams from contracts with customers are primarily comprised of program service fees, National Council allocation, rental income, sales of materials and services and membership dues.

Program service fees are recognized at the time the service is provided. Payments received in advance are recorded as deferred revenue. Sales of materials and services at the time of sale or service is provided. These revenues are considered to be recognized at a point in time.

Revenue from rental operations is recognized on a straight-lined basis over the life of the lease. The National Council allocation is recognized ratably as services are provided. Membership dues revenue are recognized ratably over the membership period. Amounts paid in advance are recorded as deferred revenue. These revenues are considered to be recognized over time.

ASYMCA's revenue from contracts with customers are generally for one year or less. The contracts do not include significant financing components and do not have variable considerations. ASYMCA did not have any impairment or credit losses on any receivables or contract assets arising from contracts with customers. Management constantly monitors its revenue streams and does not believe there is a material risk of loss for future revenue and cash inflows. All of ASYMCA's revenue under contract with customers is earned in the United States and the majority of customers are active and non-active military families.

Contributed services, facilities, materials and equipment: For the year ended December 31, 2022, contributed professional services and materials, as well as use of facilities, are recognized on the accompanying consolidated statement of activities as support and expense at their estimated fair value in the amount of \$6,675,227, including the use of facilities valued at \$2,360,612. Donated materials of \$4,314,615 were primarily used in ASYMCA's educational, social and recreational programs. Contributed materials included food and marketing services.

Income taxes: ASYMCA is exempt from federal income tax, except on income earned from unrelated business activities, under Section 501(c)(3) of the Internal Revenue Code (IRC). ASYMCA had minimal net unrelated business income for the year ended December 31, 2022, and has been classified as an organization that is not a private foundation.

Management evaluated ASYMCA's tax positions and concluded that ASYMCA had taken no uncertain tax positions that require adjustment to the consolidated financial statements.

Functional expense allocation: The costs of providing the various programs and services have been summarized on a functional basis on the consolidated statement of activities and the consolidated statement of functional expenses. Accordingly, certain overhead costs such as rent and depreciation have been allocated among the programs and supporting services benefited based on the percentage of effort, square footage or another relevant basis.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Use of estimates: The preparation of consolidated financial statements requires in conformity with generally accepted accounting principles management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of support, revenue and expenses during the reporting period. Actual results could differ from those estimates.

Summarized comparative financial information: The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class or function. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, such information should be read in conjunction with ASYMCA's consolidated financial statements for the year ended December 31, 2021, from which the summarized information was derived.

Adopted accounting pronouncements: In September 2020, the FASB issued ASU 2020-07, *Not-for-Profit Entities (Topic 958), Presentation and disclosures by Not-For-Profit entities for Contributed Nonfinancial Assets*. ASU 2020-07 is applicable to not-for-profit entities that receive contributions of nonfinancial assets. Contribution revenue may be presented in the financial statements using different terms with this amendment. The amendment addresses presentation and disclosure of contributed nonfinancial assets. ASU 2020-07 should be applied on a retrospective basis and is effective for annual period beginning after June 15, 2021. ASYMCA included contributed nonfinancial asset information above in Note 1.

Subsequent events: ASYMCA evaluated subsequent events through May 2, 2023, the date on which the consolidated financial statements were available to be issued.

Note 2. Related-Party Transactions

ASYMCA is an independently managed association and a National Member Association of the National Council. The National YMCA Fund, Inc. (the Fund) holds title to and has ownership of an endowment fund, a portion of which is designated for armed services work. Distributions from the Fund are made to the National Council, the original donee. The National Council and ASYMCA have agreed to annual amounts of approximately \$1,800,000 ending 2040. The value of the assets of the endowment fund is not reflected on the accompanying consolidated balance sheet because ASYMCA does not own, nor does it control the endowment or the stream of income generated from them and was not party to the original reciprocal transfer from the National Council.

The National Council provides management support and certain staff services to ASYMCA. The calculated amount ASYMCA paid the National Council as annual financial percentage support was \$181,304 during the year ended December 31, 2022.

In addition to the 12 branches, ASYMCA has 21 affiliated member organizations. These organizations are located in Junction City, Kansas; Snohomish County, Washington; Savannah, Augusta and Fort Benning, Georgia; Alameda, El Camino, Kings County, Beale AFB and Travis AFB, California; Colorado Springs, Colorado; Southwest, Illinois; Watertown, New York; Fort Huachuca, Arizona; Greater Oklahoma, Oklahoma; Andrews AFB, Maryland; Charleston AFB, South Carolina; Fort Lee and Fort Belvoir, Virginia; and San Juan, Puerto Rico. They provide on-site services similar to those provided by ASYMCA. ASYMCA conditionally agreed to pay a portion of the program directors' salaries, insurance and operational costs at some of these organizations, provided that the money is spent on program services to military personnel and their families. ASYMCA paid \$336,650 to these organizations in 2022.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 2. Related-Party Transactions (Continued)

ASYMCA receives contributions from board members, organizations affiliated with board members and ASYMCA employees in the ordinary course of operations for the year ended December 31, 2022.

Note 3. Cash and Cash Equivalents

Cash and cash equivalents consist of the following at December 31, 2022:

Money market funds	\$ 936,158
Cash	7,267,976
Certificates of deposit	2,000,000
	<u>\$ 10,204,134</u>

Note 4. Receivables

Receivables, net of allowance and discount, consist of the following at December 31, 2022:

Contribution receivables	\$ 4,076,640
Accounts receivables	1,886,958
DoD contract receivables	786,676
	<u>\$ 6,750,274</u>

Capital campaign receivables include \$600,000 of receivables expected to be collected ratably during the next five years and is presented net of discount of approximately \$563,610.

Note 5. Investments and Fair Value Measurements

ASYMCA follows the Codification Topic, Fair Value Measurement. The topic applies to all assets and liabilities that are being measured and reported on a fair value basis. The topic establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosure about fair value measurements. The topic enables the reader of the consolidated financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The topic requires that assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.

Level 2: Observable market based inputs or unobservable inputs that are corroborated by market data.

Level 3: Unobservable inputs that are not corroborated by market data.

In determining the appropriate levels, the ASYMCA performs a detailed analysis of the assets and liabilities that are subject to the topic. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 5. Investments and Fair Value Measurements (Continued)

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as of December 31, 2022.

	Level 1	Level 2	Total
Publicly traded securities:			
Common stock-multiple sectors	\$ 1,556,946	\$ -	\$ 1,556,946
Equity mutual fund:			
Large cap	10,462,320	-	10,462,320
Foreign large value	4,412,956	-	4,412,956
Small cap	375,843	-	375,843
Global real estate	460,699	-	460,699
Mid cap	178,546	-	178,546
	<u>15,890,364</u>	<u>-</u>	<u>15,890,364</u>
Fixed income mutual fund:			
Short-term bond	1,869,709	-	1,869,709
High yield bond	1,508,294	-	1,508,294
Intermediate-term bond	805,377	-	805,377
World bond	556,157	-	556,157
Inflation protected bond	421,896	-	421,896
	<u>5,161,433</u>	<u>-</u>	<u>5,161,433</u>
Corporate bonds and U.S. Government securities	-	8,171,115	8,171,115
Investments valued using a net asset value per share or equivalent practical expedient	-	-	3,789,192
	<u>\$ 22,608,743</u>	<u>\$ 8,171,115</u>	<u>\$ 34,569,050</u>

Mutual funds, equities and exchange-traded funds are classified as Level 1 instruments as they are actively traded on public exchanges. The corporate bonds and U.S. Treasuries and Government securities are Level 2 instruments as they are not actively traded on public exchanges and are based on corroborated market inputs.

The following presents further information regarding the composition of the private mutual funds and pooled investments valued using a net asset value or equivalent practical expedient at December 31, 2022:

Strategy/Category	Fair Value	Redemption Frequency	Redemption Notice Period
Equity fund—international (a)	\$ 2,230,244	Daily	Daily
Equity fund—small cap (b)	1,455,256	Daily	Daily
Pooled investments (c)	103,692	Daily	Daily
	<u>\$ 3,789,192</u>		

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 5. Investments and Fair Value Measurements (Continued)

At December 31, 2022, there were no unfunded commitments.

- a) **Equity fund—international:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in equity investments in companies that are domiciled outside the U.S. or whose securities are principally traded outside the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Exchange-traded funds (ETFs) that provide exposure to such investments are treated as such investments for purposes of this policy. The fund invests in at least three foreign countries and may invest in the securities of issuers in emerging market countries.
- b) **Equity fund—small cap:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in a portfolio of equity investments in small capitalization issuers domiciled in the U.S. or whose securities are principally traded in the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Small cap issuers are issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell 2000 Total Return Index, as last reported by the index prior to the time of investment.
- c) **Pooled investments:** The funds deploys a total return strategy in which investment returns are achieved through both capital appreciation and current yield. The fund targets a diversified asset allocation that places a greater emphasis on equity-based investments.

Note 6. Property and Equipment

Property and equipment consists of the following at December 31, 2022:

Buildings and leasehold improvements	\$ 23,630,889
Office furniture and fixtures	3,485,290
Land	1,721,133
Automobiles	1,203,183
Construction in progress	9,250
	<hr/>
	30,049,745
Less accumulated depreciation and amortization	(12,883,675)
	<hr/>
	\$ 17,166,070
	<hr/>

Note 7. Refundable Advance

During the year ended December 31, 2021, ASYMCA received full forgiveness of its first PPP loan in the amount of \$2,168,502. This amount is reported as contributions and grants in the accompanying consolidated financial statements.

During the year ended December 31, 2021, ASYMCA applied for a second draw of PPP funding with the Small Business Administration (SBA) and received a \$2,000,000 PPP loan. The second draw PPP funds was forgiven in January 2022 and recognized as contribution of \$2,000,000 on the accompanying consolidated balance sheet.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 8. Notes Payable

ASYMCA has a mortgage agreement tied to its facility in Lawton, Oklahoma's for its leasehold improvements with an interest rate of 3.25%. This conventional mortgage was entered into April 2021 and has no prepayment penalty. The financed amount at issuance was \$440,000. As of December 31, 2022, the outstanding amount is \$370,322. Maturity date of the issue is April 2031.

Previously, the New Hope Cultural Education Facilities Finance Corporation issued revenue promissory notes to ASYMCA in the amount of \$9,327,977 that were bought by a bank. The notes were issued in two series: 2016A and 2016B. 2016A has a balance of \$0 outstanding as of December 31, 2022. 2016B has a balance of \$6,798,389 outstanding as of December 31, 2022, and is subject to put by the bank to ASYMCA and to mandatory purchase by ASYMCA or designee on September 1, 2029. The loan is secured by business assets and real estate and accrues interest at a fixed rate of 2.67% through an interest rate swap agreement. The value of the interest rate swap asset was \$358,982 at December 31, 2022, and is presented in notes payable, net. The unpaid principal and interest balance is payable in 300 consecutive monthly installments, due on July 1, 2043.

In addition, ASYMCA applied for a loan with EIDL for \$150,000 in June 2020. The proceeds from this agreement were received in June 2020, and bear interest at a fixed rate of 2.75%. Installment payments, including principal and interest, are \$641 monthly. The loan matures in 30 years and there is no prepayment penalty or fees. The loan is secured by the assets of ASYMCA. The balance at December 31, 2022 was \$142,298.

The following is a schedule of future minimum payments as of December 31, 2022:

Years ending December 31:	
2023	\$ 294,901
2024	301,748
2025	308,782
2026	318,008
2027	323,433
Thereafter	<u>5,471,518</u>
	7,018,390
Loan issuance costs, net of amortization	<u>(178,248)</u>
	<u>\$ 6,840,142</u>

Note 9. Commitments and Contingencies

Federal grants: ASYMCA participates in a number of federally assisted grant programs, which are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such audits. Management does not anticipate any significant adjustments as a result of such audits.

Lease commitments: ASYMCA leases facilities and some equipment for its headquarters and several of the branches. Other leases are for terms from one to five years, excluding renewal options.

ASYMCA has a lease agreement for its headquarters space through August 31, 2023. In March 2023, an amendment was signed to extend the lease agreement through August 31, 2025. The lease then becomes month to month. The minimum lease payment due each month is \$2,887 with no escalation clause.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 9. Commitments and Contingencies (Continued)

Total rental expense under the leases was \$48,396 for 2022. The fair value of these donated rents included in donated revenue and expense for 2022.

Margin loan: ASYMCA has established a margin authorization agreement with one of its investment advisors that allows ASYMCA to draw funds up to 65% of investments. ASYMCA has implemented policies that allow \$500,000 to be drawn with Chief Executive Officer and Chief Financial Officer approval, \$1,000,000 with concurrence by the Finance Committee, and over \$1,000,000 with approval of the Board of Directors. There was no amount drawn at December 31, 2022.

Self-insured short term liability: ASYMCA self-funds its short-term disability coverage. Only fulltime employees participate and should they have to be out on a medical disability, the first 90 days ASYMCA will pay their coverage. After 90 days, they switch over to the long-term disability coverage insured by a third party.

Note 10. Leasing Arrangements as Lessor

ASYMCA leases a parking garage to a tenant and other office space to subtenants. Revenue from these agreements for the year ended December 31, 2022, was \$552,920.

Note 11. Pension Plan

ASYMCA participates in The YMCA Retirement Fund Retirement Plan (Retirement Plan) which is a defined contribution, money purchase, church plan that is intended to satisfy the qualification requirements of Section 401(a) of the IRC of 1986, as amended, and The YMCA Retirement Fund Tax-Deferred Savings Plan which is a defined contribution, retirement income account plan, as defined in Section 403(b)(9) of the IRC. The Retirement Plan is subject to the Employee Retirement Income Security Act of 1974 pursuant to Section 401(d) of the IRC. Both Plans are sponsored by The Young Men's Christian Association Retirement Fund (Fund). The Fund is a nonprofit, tax-exempt pension fund incorporated in the state of New York (1921) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs throughout the United States. The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As defined contribution plans, the Retirement Plan and tax-deferred savings plan have no unfunded benefit obligations.

In accordance with our agreement, contributions for the Retirement Plan are 12% of the participating employees' salary. These amounts are paid by the ASYMCA. Total contributions charged to retirement costs during the year ended December 31, 2022, were \$761,428.

Contributions to The YMCA Retirement Fund Tax-Deferred Savings Plan are withheld from employees' salaries and remitted to The YMCA Retirement Fund. Participants may elect to contribute up to the lesser of 100% of the employees' salary or \$19,500 in calendar year 2022 along with catch-up contributions up to \$6,500 if the employee is 50 years of age or over at the end of the calendar year. There is no matching employer contribution in this plan.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 12. Net Assets With Donor Restrictions

Changes in donor restricted net assets for the year ended December 31, 2022, by type of restriction are as follows:

	Balance December 31, 2021	Change in Value and Additions	Restriction Accomplished	Balance December 31, 2022
Donor restricted—purpose	\$ 7,174,308	\$ 4,060,407	\$ 2,798,423	\$ 8,436,292
Endowment	398,325	-	305,031	93,294
Time restricted	125,000	-	-	125,000
	<u>\$ 7,697,633</u>	<u>\$ 4,060,407</u>	<u>\$ 3,103,454</u>	<u>\$ 8,654,586</u>

Note 13. Donor Restricted Endowments

ASYMCA's endowments represent restricted net assets that are permanent in nature, the income from which is expendable to support several of ASYMCA's programs. The balance in the endowment at December 31, 2022, was \$93,204 comprised of \$0 of accumulated gains and \$93,204 for corpus.

Interpretation of the relevant law: The Board of Directors of ASYMCA has interpreted the Virginia enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, ASYMCA classifies as donor restricted permanent endowment net assets: (a) the original value of gifts donated to the donor restricted permanent endowment, (b) the original value of subsequent gifts to the donor restricted permanent endowment and (c) the accumulations to the donor restricted permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is classified as donor restricted net assets, until those amounts are appropriated for expenditure by ASYMCA in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, ASYMCA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The purposes of ASYMCA's endowment fund
- The duration and preservation of the funds
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other available financial resources
- Investment policies

Return objective and risk parameters: ASYMCA's objective is to earn a respectable, long-term, risk-adjusted total rate of return to support their programs. The endowment funds are included within investments which are detailed in Note 5.

Armed Services YMCA of the USA and Affiliates

Notes to Consolidated Financial Statements

Note 13. Donor Restricted Endowments (Continued)

Spending policies: The earnings from these endowments are available in support of programs and general operations of ASYMCA as determined by the Board of Directors in a prudent manner, which is generally considered to be 3% to 5% annually.

Note 14. Liquidity and Financial Availability

Financial assets available for general expenditure that is without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise of the following:

Cash and cash equivalents	\$ 10,204,134
Receivables	6,750,274
Investments	<u>34,569,050</u>
Total liquidity	51,523,458
Less:	
Net assets with donor restrictions	<u>(8,654,586)</u>
Financial assets available to meet cash needs for general expenditures in 2022	<u><u>\$ 42,868,872</u></u>

ASYMCA regularly monitors liquidity required to meet its annual operating needs and other contractual commitments while also striving to maximize the return on investment of its funds not required for annual operations.



RSM US LLP

Independent Auditor's Report on the Supplementary Information

Board of Directors
Armed Services YMCA of the USA

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Affiliates as of and for the year ended December 31, 2022, and have issued our report thereon, which contained an unmodified opinion on those consolidated financial statements. See pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating and other supplementary information is presented for purposes of additional analysis rather than to present the financial position, results of activities and cash flows of the individual organizations and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating and other supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

The prior year's summarized comparative supplementary information has been derived from ASYMCA's 2021 consolidated financial statements and in our report, dated May 2, 2023, we expressed an unmodified opinion on such information in relation to the 2021 consolidated financial statements as a whole.

RSM US LLP

McLean, Virginia
May 2, 2023

Armed Services YMCA of the USA and Affiliates

Schedule of Summary of Financial Information As of and for the Year Ended December 31, 2022

Branch	As of December 31, 2022			For the Year Ended December 31, 2022			
	Assets	Liabilities	Net Assets	Support and Revenue Including Losses	Expenses Including Contribution Expense	Depreciation and Amortization	Change in Net Assets
Headquarters	\$ 29,841,290	\$ 2,791,551	\$ 27,049,739	\$ 7,433,718	\$ 12,529,986	\$ -	\$ (5,096,268)
Altus, Oklahoma	-	-	-	-	-	-	-
Anchorage, Alaska	602,647	149,542	453,105	2,435,788	2,474,014	11,255	(49,481)
El Paso, Texas	718,933	115,617	603,316	1,586,010	1,509,381	62,081	14,548
Fayetteville, North Carolina	206,319	81,708	124,611	857,513	786,331	-	71,182
Fort Campbell, Kentucky	252,123	43,844	208,279	705,009	620,452	880	83,677
Fort Leonard Wood	78,703	83,308	(4,605)	298,765	344,318	21,600	(67,153)
Hampton Roads, Virginia	1,581,973	66,521	1,515,452	2,062,980	1,609,213	15,482	438,285
Honolulu, Hawaii	1,540,479	80,135	1,460,344	1,988,459	2,245,099	1,922	(258,562)
Killeen, Texas	18,225,064	6,963,444	11,261,620	11,434,526	7,140,010	472,043	3,822,473
Lawton, Oklahoma	2,192,963	1,536,868	656,095	486,339	1,103,776	111,790	(729,227)
Oceanside (Camp Pendleton), California	4,917,774	188,670	4,729,104	2,279,165	2,274,436	-	4,729
San Diego, California	10,526,964	345,542	10,181,422	5,421,717	4,776,659	64,541	580,517
Twentynine Palms, California	751,337	35,389	715,948	767,280	735,206	-	32,074
	<u>71,436,569</u>	<u>12,482,139</u>	<u>58,954,430</u>	<u>37,757,269</u>	<u>38,148,881</u>	<u>761,594</u>	<u>(1,153,206)</u>
Elimination of balances and transactions between headquarters and branches	(2,184,180)	(2,184,180)	-	(2,368,577)	(2,368,577)	-	-
	<u>\$ 69,252,389</u>	<u>\$ 10,297,959</u>	<u>\$ 58,954,430</u>	<u>\$ 35,388,692</u>	<u>\$ 35,780,304</u>	<u>\$ 761,594</u>	<u>\$ (1,153,206)</u>

Armed Services YMCA of the USA and Affiliates

**Consolidating Balance Sheet
December 31, 2022**

	Headquarters	Branches	Eliminations and Transfers	Total
Assets				
Cash and cash equivalents	\$ 1,895,638	\$ 8,308,496	\$ -	\$ 10,204,134
Receivables	2,162,754	4,587,520	-	6,750,274
Investments	23,187,901	11,381,149	-	34,569,050
Prepaid expenses and other assets	410,817	152,044	-	562,861
Due from branch and headquarters	2,184,180	-	(2,184,180)	-
Property and equipment, net	-	17,166,070	-	17,166,070
	<u>\$ 29,841,290</u>	<u>\$ 41,595,279</u>	<u>\$ (2,184,180)</u>	<u>\$ 69,252,389</u>
Liabilities and Net Assets				
Liabilities:				
Accounts payable	\$ 2,208,399	\$ 440,320	\$ (645,369)	\$ 2,003,350
Accrued and other liabilities	440,854	815,903	-	1,256,757
Deferred revenue	-	197,710	-	197,710
Due to branch and headquarters	-	1,538,811	(1,538,811)	-
Loan and notes payable, net	142,298	6,697,844	-	6,840,142
	<u>2,791,551</u>	<u>9,690,588</u>	<u>(2,184,180)</u>	<u>10,297,959</u>
Net assets:				
Without donor restrictions	25,280,342	25,019,502	-	50,299,844
With donor restrictions	1,769,397	6,885,189	-	8,654,586
	<u>27,049,739</u>	<u>31,904,691</u>	<u>-</u>	<u>58,954,430</u>
	<u>\$ 29,841,290</u>	<u>\$ 41,595,279</u>	<u>\$ (2,184,180)</u>	<u>\$ 69,252,389</u>

Armed Services YMCA of the USA and Affiliates

Schedule of Activities—ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2022

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Support and revenue:			
Support:			
Contributions and grants	\$ 5,063,742	\$ 2,860,903	\$ 7,924,645
Donated services, materials and facilities	4,749,339	-	4,749,339
Individual contributions	1,036,419	-	1,036,419
National headquarters allocation	2,055,422	-	2,055,422
Government contracts and grants	5,778,816	-	5,778,816
Reserve funds withdrawal for programs	149,258	152,004	301,262
United Way	77,040	-	77,040
Total support	18,910,036	3,012,907	21,922,943
Revenue:			
Program service fees	5,410,976	-	5,410,976
Rental income	752,920	-	752,920
Sale of materials and services	632,847	-	632,847
Residence and related services	299,451	-	299,451
Interest and dividends	313,129	-	313,129
Membership dues	2,198,175	-	2,198,175
Other	275,414	-	275,414
Net assets released from restriction	2,048,605	(2,048,605)	-
Total revenue	11,931,517	(2,048,605)	9,882,912
Total support and revenue	30,841,553	964,302	31,805,855
Expenses:			
Program services:			
Social, recreational and cultural services	21,279,222	-	21,279,222
Residence and related services	267,540	-	267,540
Total program services	21,546,762	-	21,546,762
Supporting services:			
Fundraising	1,839,818	-	1,839,818
Management and general	2,993,661	-	2,993,661
Total supporting services	4,833,479	-	4,833,479
Total expenses	26,380,241	-	26,380,241
Change in net assets before other changes	4,461,312	964,302	5,425,614
Other changes:			
Net realized and unrealized (loss) gain on investments	(1,482,306)	-	(1,482,306)
Change in net assets	2,979,006	964,302	3,943,308
Net assets:			
Beginning	22,040,496	5,920,887	27,961,383
Ending	\$ 25,019,502	\$ 6,885,189	\$ 31,904,691

Armed Services YMCA of the USA and Affiliates

Schedule of Functional Expenses—ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2022

	Program Services			Supporting Services			Grand Total
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	
Donated services, materials and facilities	\$ 4,563,210	\$ 39,994	\$ 4,603,204	\$ 120,446	\$ 25,691	\$ 146,137	\$ 4,749,341
Salaries and wages	7,838,098	88,911	7,927,009	1,010,303	1,041,614	2,051,917	9,978,926
Professional fees and contract services	1,270,142	59,938	1,330,080	213,464	73,923	287,387	1,617,467
Supplies	2,281,092	9,461	2,290,553	131,358	10,598	141,956	2,432,509
Health and retirement benefits, payroll taxes	906,229	21,055	927,284	832,242	117,150	949,392	1,876,676
Program events	1,444,498	-	1,444,498	39,596	393,995	433,591	1,878,089
Occupancy, insurance and property taxes	259,871	14,308	274,179	65,760	3,958	69,718	343,897
Support payments	-	-	-	-	-	-	-
Rentals, repairs and maintenance	869,742	16,231	885,973	109,528	10,662	120,190	1,006,163
Travel and conferences	156,632	60	156,692	87,391	26,748	114,139	270,831
Telephone	92,436	1,497	93,933	26,537	5,380	31,917	125,850
Utilities	101,335	3,434	104,769	188,494	1,165	189,659	294,428
Outside printing, graphics and advertising	223,466	87	223,553	82,398	34,960	117,358	340,911
Computer and IT services	372,536	343	372,879	48,500	41,033	89,533	462,412
Gifts and contributions	88,738	1,467	90,205	12,958	2,790	15,748	105,953
Awards and grants	1,969	-	1,969	10,900	455	11,355	13,324
Cost of goods sold	146,705	-	146,705	-	-	-	146,705
Membership dues	1,199	470	1,669	5,238	2,744	7,982	9,651
Postage and shipping	7,338	46	7,384	8,337	1,577	9,914	17,298
Interest rate swap	-	-	-	(695,048)	-	(695,048)	(695,048)
Other expenses	4,283	-	4,283	638,981	-	638,981	643,264
Total expenses before depreciation and amortization	20,629,519	257,302	20,886,821	2,937,383	1,794,443	4,731,826	25,618,647
Depreciation and amortization	649,703	10,238	659,941	56,278	45,375	101,653	761,594
Total expenses	\$ 21,279,222	\$ 267,540	\$ 21,546,762	\$ 2,993,661	\$ 1,839,818	\$ 4,833,479	\$ 26,380,241

Armed Services YMCA of the USA—Headquarters

**Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)**

	2022	2021
Assets		
Cash and cash equivalents	\$ 1,895,638	\$ 2,376,603
Receivables	2,162,754	3,752,531
Investments	23,187,901	26,724,046
Prepaid expenses and other assets	410,817	569,278
Due from branches and affiliates	2,184,180	2,300,481
	<u>\$ 29,841,290</u>	<u>\$ 35,722,939</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 2,208,399	\$ 1,648,588
Accrued and other liabilities	440,854	251,758
Refundable advance	-	2,000,000
Loan and notes payable	142,298	147,266
	<u>2,791,551</u>	<u>4,047,612</u>
Net assets:		
Without donor restrictions	25,280,342	29,898,581
With donor restrictions	1,769,397	1,776,746
	<u>27,049,739</u>	<u>31,675,327</u>
	<u>\$ 29,841,290</u>	<u>\$ 35,722,939</u>

Armed Services YMCA of the USA—Headquarters

Schedule of Activities Year Ended December 31, 2022 (With Comparative Totals for 2021)

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
Contributions and grants	\$ 2,088,170	\$ 1,047,500	\$ 3,135,670	\$ 2,666,789
Government contracts and grants	2,807,436	-	2,807,436	2,499,109
Individual contributions	846,190	-	846,190	492,594
United Way	1,000	-	1,000	1,459
Donated services, materials and facilities	1,925,888	-	1,925,888	617,311
Total support	7,668,684	1,047,500	8,716,184	6,277,262
Revenue:				
National Council allocation	1,800,000	-	1,800,000	1,800,000
Reserve funds withdrawal for programs	-	-	-	900,000
Interest and dividends	587,200	-	587,200	530,865
Branch support	313,153	-	313,153	313,153
Other	22,862	-	22,862	2,117,720
Net assets released from restrictions	1,054,849	(1,054,849)	-	-
Total revenue	3,778,064	(1,054,849)	2,723,215	5,661,738
Total support and revenue	11,446,748	(7,349)	11,439,399	11,939,000
Expenses:				
Program services:				
Social, recreational and cultural services	7,863,327	-	7,863,327	6,077,147
Total program services expenses	7,863,327	-	7,863,327	6,077,147
Supporting services:				
Management and general	3,346,202	-	3,346,202	1,409,890
Fundraising	1,320,455	-	1,320,455	529,187
Total supporting services expenses	4,666,657	-	4,666,657	1,939,077
Total expenses	12,529,984	-	12,529,984	8,016,224
Change in net assets before other changes	(1,083,236)	(7,349)	(1,090,585)	3,922,776
Other changes:				
Net realized and unrealized gain on investments	(4,005,681)	-	(4,005,681)	1,429,822
Depreciation and amortization	-	-	-	10,090
Change in net assets	(5,088,917)	(7,349)	(5,096,266)	5,342,508
Net assets:				
Beginning	30,369,259	1,776,746	32,146,005	26,332,819
Ending	\$ 25,280,342	\$ 1,769,397	\$ 27,049,739	\$ 31,675,327

Armed Services YMCA of the USA—Headquarters

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Support payments	\$ 2,835,075	\$ 2,835,075	\$ -	\$ -	\$ -	\$ 2,835,075	\$ 2,620,350	
Salaries and wages	1,791,705	1,791,705	814,948	391,560	1,206,508	2,998,213	2,343,859	
Professional fees and contract services	84,687	84,687	429,438	22,608	452,046	536,733	430,133	
Health and retirement benefits and payroll taxes	181,177	181,177	252,654	40,059	292,713	473,890	413,115	
Occupancy, insurance and property taxes	23,229	23,229	270,806	6,585	277,391	300,620	88,068	
Travel and conferences	104,490	104,490	86,988	28,458	115,446	219,936	76,934	
Financial percentage support—National Council	-	-	181,304	-	181,304	181,304	127,114	
Program events	122,513	122,513	402	695,982	696,384	818,897	330,931	
Supplies	33,506	33,506	27,660	17,650	45,310	78,816	183,129	
Outside printing, graphics and advertising	901,639	901,639	121,468	105,565	227,033	1,128,672	486,699	
Computer and IT services	48,348	48,348	183,487	10,523	194,010	242,358	209,862	
Rentals, repairs and maintenance	-	-	21,783	-	21,783	21,783	22,746	
Postage and shipping	8,849	8,849	14,442	1,465	15,907	24,756	58,252	
Telephone	-	-	8,664	-	8,664	8,664	6,047	
Membership dues	745	745	1,375	-	1,375	2,120	-	
Other expenses	-	-	728,088	-	728,088	728,088	-	
Donated services, materials and facilities	1,725,954	1,725,954	199,934	-	199,934	1,925,888	617,311	
Awards and grants	657	657	456	-	456	1,113	-	
Gifts and contributions	753	753	2,305	-	2,305	3,058	1,674	
Total expenses before depreciation and amortization	7,863,327	7,863,327	3,346,202	1,320,455	4,666,657	12,529,984	8,016,224	
Depreciation and amortization	-	-	-	-	-	-	10,090	
Total expenses	\$ 7,863,327	\$ 7,863,327	\$ 3,346,202	\$ 1,320,455	\$ 4,666,657	\$ 12,529,984	\$ 8,026,314	

Armed Services YMCA of the USA—Altus, Oklahoma

**Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)**

	2022	2021
Assets		
Cash and cash equivalents	\$ -	\$ -
Accounts receivable	-	212
	<u>\$ -</u>	<u>\$ 212</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ -	\$ -
Accrued and other liabilities	-	14,737
Due to headquarters	-	9,120
	<u>-</u>	<u>23,857</u>
Net assets (deficit):		
Without donor restrictions	-	(23,645)
With donor restrictions	-	-
	<u>-</u>	<u>(23,645)</u>
	<u>\$ -</u>	<u>\$ 212</u>

Armed Services YMCA of the USA—Altus, Oklahoma

**Schedule of Activities
Year Ended December 31, 2022
(With Comparative Totals for 2021)**

	2022			2021
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
National headquarters allocation	\$ -	\$ -	\$ -	\$ -
Donated services, materials and facilities	-	-	-	-
Individual contributions	-	-	-	-
Contributions and grants	-	-	-	-
United Way	-	-	-	-
Net assets released from restrictions	-	-	-	-
Total public support	-	-	-	-
Revenue:				
Sale of materials and services	-	-	-	-
Program service fees	-	-	-	-
Other	-	-	-	-
Interest and dividends	-	-	-	-
Total revenue	-	-	-	-
Total public support and revenue	-	-	-	-
Expenses:				
Program services:				
Social, recreational and cultural services	-	-	-	-
Total program services expenses	-	-	-	-
Supporting services:				
Fundraising	-	-	-	-
Management and general	-	-	-	-
Total supporting services expenses	-	-	-	-
Total expenses	-	-	-	-
Change in net assets	-	-	-	-
Net assets (deficit):				
Beginning	-	-	-	-
Ending	\$ -	\$ -	\$ -	\$ -

Armed Services YMCA of the USA—Altus, Oklahoma

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Fundraising	Management and General	Total	Grand Total		
Donated services, material and facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Salaries and wages	-	-	-	-	-	-	-	
Supplies	-	-	-	-	-	-	-	
Health and retirement benefits, payroll taxes	-	-	-	-	-	-	-	
Occupancy, insurance and property taxes	-	-	-	-	-	-	-	
Travel and conferences	-	-	-	-	-	-	-	
Support payments	-	-	-	-	-	-	-	
Rentals, repairs and maintenance	-	-	-	-	-	-	-	
Membership dues	-	-	-	-	-	-	-	
Postage and shipping	-	-	-	-	-	-	-	
Program events	-	-	-	-	-	-	-	
Computer and IT services	-	-	-	-	-	-	-	
Professional and other contract	-	-	-	-	-	-	-	
Total expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Armed Services YMCA of the USA—Anchorage, Alaska

Balance Sheet

December 31, 2022

(With Comparative Totals for 2021)

	2022	2021
Assets		
Cash and cash equivalents	\$ 352,914	\$ 396,890
Investments	171,181	116,774
Receivables	-	3,105
Prepays	11,621	11,807
Property and equipment, net	66,931	81,577
	<u>\$ 602,647</u>	<u>\$ 610,153</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 49,742	\$ 46,886
Accrued and other liabilities	34,851	25,071
Due to headquarters	64,949	35,610
	<u>149,542</u>	<u>107,567</u>
Net assets:		
Without donor restrictions	366,255	418,186
With donor restrictions	86,850	84,400
	<u>453,105</u>	<u>502,586</u>
	<u>\$ 602,647</u>	<u>\$ 610,153</u>

Armed Services YMCA of the USA—Anchorage, Alaska

**Schedule of Activities
Year Ended December 31, 2022
(With Comparative Totals for 2021)**

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 609,077	\$ 86,850	\$ 695,927	\$ 655,277
Donated services, materials and facilities	847,702	-	847,702	746,968
National headquarters allocation	175,997	-	175,997	189,290
Individual contributions	136,792	-	136,792	130,678
Total public support	1,769,568	86,850	1,856,418	1,722,213
Revenue:				
Sale of materials and services	474,570	-	474,570	470,185
Program service fees	73,902	-	73,902	36,151
Interest and dividends	2,007	-	2,007	1,076
Other	28,891	-	28,891	-
Net assets released from restrictions	84,400	(84,400)	-	-
Total revenue	663,770	(84,400)	579,370	507,412
Total public support and revenue	2,433,338	2,450	2,435,788	2,229,625
Expenses:				
Program services:				
Social, recreational and cultural services	1,936,664	-	1,936,664	1,716,515
Total program services expenses	1,936,664	-	1,936,664	1,716,515
Supporting services:				
Management and general	518,477	-	518,477	411,694
Fundraising	18,873	-	18,873	17,800
Total supporting services expenses	537,350	-	537,350	429,494
Total expenses	2,474,014	-	2,474,014	2,146,009
Change in net assets before depreciation and amortization	(40,676)	2,450	(38,226)	83,616
Depreciation and amortization	11,255	-	11,255	10,783
Change in net assets	(51,931)	2,450	(49,481)	72,833
Net assets:				
Beginning	418,186	84,400	502,586	429,753
Ending	\$ 366,255	\$ 86,850	\$ 453,105	\$ 502,586

Armed Services YMCA of the USA—Anchorage, Alaska

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 546,351	\$ 546,351	\$ 189,109	\$ 8,341	\$ 197,450	\$ 743,801	\$ 662,429	
Donated services, materials and facilities	825,639	825,639	22,063	-	22,063	847,702	746,968	
Program events	122,213	122,213	-	9,661	9,661	131,874	109,006	
Health and retirement benefits and payroll taxes	59,809	59,809	110,716	871	111,587	171,396	142,993	
Supplies	308,674	308,674	67,406	-	67,406	376,080	273,853	
Occupancy, insurance and property taxes	2,342	2,342	18,486	-	18,486	20,828	14,185	
Support payments	-	-	-	-	-	-	19,200	
Professional fees and contract services	26,195	26,195	14,403	-	14,403	40,598	33,310	
Cost of goods sold	28,436	28,436	-	-	-	28,436	29,518	
Rentals, repairs and maintenance	1,583	1,583	11,058	-	11,058	12,641	19,335	
Telephone	13,768	13,768	1,651	-	1,651	15,419	14,903	
Travel and conferences	-	-	14,625	-	14,625	14,625	11,773	
Computer and IT services	-	-	10,854	-	10,854	10,854	16,781	
Awards and grants	(500)	(500)	9,100	-	9,100	8,600	1,000	
Membership dues	25	25	415	-	415	440	885	
Other expenses	-	-	7,373	-	7,373	7,373	-	
Outside printing, graphics and advertising	2,129	2,129	39,064	-	39,064	41,193	47,079	
Postage and shipping	-	-	2,154	-	2,154	2,154	2,791	
Total expenses before depreciation and amortization	1,936,664	1,936,664	518,477	18,873	537,350	2,474,014	2,146,009	
Depreciation and amortization	11,255	11,255	-	-	-	11,255	10,783	
Total expenses	\$ 1,947,919	\$ 1,947,919	\$ 518,477	\$ 18,873	\$ 537,350	\$ 2,485,269	\$ 2,156,792	

Armed Services YMCA of the USA—El Paso, Texas

**Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)**

	2022	2021
Assets		
Cash and cash equivalents	\$ 449,717	\$ 591,778
Receivables	115,267	4,300
Due from Headquarters	16,834	-
Investments	-	40,765
Property and equipment, net	137,115	174,692
	<u>\$ 718,933</u>	<u>\$ 811,535</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 62,980	\$ 44,313
Accrued and other liabilities	42,040	51,682
Due to headquarters	10,597	126,772
	<u>115,617</u>	<u>222,767</u>
Net assets:		
Without donor restrictions	414,554	414,046
With donor restrictions	188,762	174,722
	<u>603,316</u>	<u>588,768</u>
	<u>\$ 718,933</u>	<u>\$ 811,535</u>

Armed Services YMCA of the USA—El Paso, Texas

**Schedule of Activities
Year Ended December 31, 2022
(With Comparative Totals for 2021)**

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 242,221	\$ -	\$ 242,221	\$ 228,704
Government contracts and grants	542,623	-	542,623	231,852
National headquarters allocation	88,816	-	88,816	107,280
Contributions and grants	85,421	176,204	261,625	223,971
Individual contributions	13,248	-	13,248	30,197
United Way	-	-	-	176
Total public support	972,329	176,204	1,148,533	822,180
Revenue:				
Program service fees	138,954	-	138,954	123,746
Residence and related services	299,451	-	299,451	292,646
Rental income	4,225	-	4,225	1,650
Interest and dividends	81	-	81	1,733
Other	565	-	565	219
Net assets released from restrictions	162,164	(162,164)	-	-
Total revenue	605,440	(162,164)	443,276	419,994
Total public support and revenue	1,577,769	14,040	1,591,809	1,242,174
Expenses:				
Program services:				
Social, recreational and cultural services	1,079,359	-	1,079,359	686,021
Residence and related services	257,302	-	257,302	226,642
Total program services expenses	1,336,661	-	1,336,661	912,663
Supporting services:				
Management and general	78,629	-	78,629	57,605
Fundraising	94,091	-	94,091	80,132
Total supporting services expenses	172,720	-	172,720	137,737
Total expenses	1,509,381	-	1,509,381	1,050,400
Net realized and unrealized (loss) gain on investments	(5,799)	-	(5,799)	13,576
Change in net assets before depreciation and amortization	62,589	14,040	76,629	205,350
Depreciation and amortization	62,081	-	62,081	70,443
Change in net assets	508	14,040	14,548	134,907
Net assets:				
Beginning	414,046	174,722	588,768	453,861
Ending	\$ 414,554	\$ 188,762	\$ 603,316	\$ 588,768

Armed Services YMCA of the USA—El Paso, Texas

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022								2021 Total
	Program Services			Supporting Services				Grand Total	
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 399,153	\$ 88,911	\$ 488,064	\$ 34,882	\$ 83,734	\$ 118,616	\$ 606,680	\$ 446,074	
Donated services, materials and facilities	202,227	39,994	242,221	-	-	-	242,221	228,704	
Supplies	219,459	9,461	228,920	420	1,154	1,574	230,494	140,497	
Health and retirement benefits and payroll taxes	62,077	21,055	83,132	8,044	7,949	15,993	99,125	79,478	
Professional fees and contract services	17,095	59,938	77,033	40	22	62	77,095	64,088	
Occupancy, insurance and property taxes	19,349	14,308	33,657	-	-	-	33,657	29,136	
Support payments	-	-	-	-	-	-	-	11,712	
Telephone	1,413	1,497	2,910	160	240	400	3,310	2,798	
Utilities	3,434	3,434	6,868	-	-	-	6,868	5,788	
Rentals, repairs and maintenance	142,839	16,231	159,070	545	14	559	159,629	26,588	
Travel and conferences	5,185	60	5,245	905	209	1,114	6,359	393	
Computer and It services	76	343	419	95	-	95	514	389	
Program events	2,097	-	2,097	-	-	-	2,097	7,817	
Outside printing, graphics and advertising	270	87	357	-	369	369	726	425	
Membership dues	620	470	1,090	-	-	-	1,090	632	
Postage and shipping	118	46	164	65	-	65	229	3,912	
Awards and grants	124	-	124	-	400	400	524	216	
Other expenses	1,188	-	1,188	32,361	-	32,361	33,549	-	
Gifts and contributions	2,635	1,467	4,102	1,112	-	1,112	5,214	1,753	
Total expenses before depreciation and amortization	1,079,359	257,302	1,336,661	78,629	94,091	172,720	1,509,381	1,050,400	
Depreciation and amortization	51,379	10,238	61,617	290	174	464	62,081	70,443	
Total expenses	\$ 1,130,738	\$ 267,540	\$ 1,398,278	\$ 78,919	\$ 94,265	\$ 173,184	\$ 1,571,462	\$ 1,120,843	

Armed Services YMCA of the USA—Fayetteville, North Carolina

Balance Sheet

December 31, 2022

(With Comparative Totals for 2021)

	2022	2021
Assets		
Cash and cash equivalents	\$ 169,938	\$ 209,352
Accounts receivable	35,899	11,736
Prepaid expenses and other assets	482	-
Property and equipment, net	-	1,233
	<u>\$ 206,319</u>	<u>\$ 222,321</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 1,304	\$ 30,404
Accrued and other liabilities	18,969	16,364
Loan and notes payable	36,745	36,745
Deferred revenue	10,494	-
Due to headquarters	14,196	85,379
	<u>81,708</u>	<u>168,892</u>
Net assets (deficit):		
Without donor restrictions	(35,689)	(71,332)
With donor restrictions	160,300	124,761
	<u>124,611</u>	<u>53,429</u>
	<u>\$ 206,319</u>	<u>\$ 222,321</u>

Armed Services YMCA of the USA—Fayetteville, North Carolina

Schedule of Activities
 Year Ended December 31, 2022
 (With Comparative Totals for 2021)

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
National headquarters allocation	\$ 116,716	\$ -	\$ 116,716	\$ 131,596
Contributions and grants	180,784	143,067	323,851	98,948
Donated services, materials and facilities	134,520	-	134,520	67,059
Individual contributions	15,224	-	15,224	35,539
Total public support	447,244	143,067	590,311	333,142
Revenue:				
Program service fees	193,000	-	193,000	47,424
Sale of materials and services	14,000	-	14,000	-
Interest and dividends	6	-	6	6
Other	60,196	-	60,196	1,351
Net assets released from restrictions	107,528	(107,528)	-	-
Total revenue	374,730	(107,528)	267,202	48,781
Total public support and revenue	821,974	35,539	857,513	381,923
Expenses:				
Program services:				
Social, recreational and cultural services	569,897	-	569,897	244,887
Total program services expenses	569,897	-	569,897	244,887
Supporting services:				
Fundraising	62,822	-	62,822	48,782
Management and general	153,612	-	153,612	89,502
Total supporting services expenses	216,434	-	216,434	138,284
Total expenses	786,331	-	786,331	383,171
Net realized and unrealized (loss) gain on investments	-	-	-	-
Change in net assets before depreciation and amortization	35,643	35,539	71,182	(1,248)
Depreciation and amortization	-	-	-	-
Change in net assets	35,643	35,539	71,182	(1,248)
Net assets (deficit):				
Beginning	(71,332)	124,761	53,429	54,677
Ending	\$ (35,689)	\$ 160,300	\$ 124,611	\$ 53,429

Armed Services YMCA of the USA—Fayetteville, North Carolina

Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 120,247	\$ 120,247	\$ 14,273	\$ -	\$ 14,273	\$ 134,520	\$ 67,059	
Salaries and wages	262,545	262,545	73,663	55,593	129,256	391,801	160,311	
Supplies	77,497	77,497	4,604	89	4,693	82,190	64,514	
Health and retirement benefits and payroll taxes	42,971	42,971	14,787	7,043	21,830	64,801	31,577	
Program events	4,833	4,833	-	-	-	4,833	306	
Occupancy, insurance and property taxes	5,233	5,233	4,550	-	4,550	9,783	5,473	
Support payments	-	-	-	-	-	-	10,176	
Rentals, repairs and maintenance	40,370	40,370	14,303	-	14,303	54,673	14,290	
Travel and conferences	5,810	5,810	260	48	308	6,118	1,833	
Professional fees and contract services	8,327	8,327	2,075	49	2,124	10,451	21,506	
Telephone	135	135	4,767	-	4,767	4,902	4,128	
Outside printing, graphics and advertising	1,075	1,075	984	-	984	2,059	933	
Postage and shipping	22	22	680	-	680	702	747	
Gifts and contributions	832	832	524	-	524	1,356	318	
Other expenses	-	-	18,142	-	18,142	18,142	-	
Total expenses before depreciation and amortization	569,897	569,897	153,612	62,822	216,434	786,331	383,171	
Depreciation and amortization	-	-	-	-	-	-	-	
Total expenses	\$ 569,897	\$ 569,897	\$ 153,612	\$ 62,822	\$ 216,434	\$ 786,331	\$ 383,171	

Armed Services YMCA of the USA—Fort Campbell, Kentucky

Balance Sheet

December 31, 2022

(With Comparative Totals for 2021)

	2022	2021
Assets		
Cash and cash equivalents	\$ 233,965	\$ 171,995
Accounts receivable	18,158	4,906
Property and equipment, net	-	4,480
	<u>\$ 252,123</u>	<u>\$ 181,381</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 1,048	\$ 1,389
Accrued and other liabilities	21,680	31,225
Due to headquarters	21,116	24,165
	<u>43,844</u>	<u>56,779</u>
Net assets:		
Without donor restrictions	108,279	122,440
With donor restrictions	100,000	2,162
	<u>208,279</u>	<u>124,602</u>
	<u>\$ 252,123</u>	<u>\$ 181,381</u>

Armed Services YMCA of the USA—Fort Campbell, Kentucky

Schedule of Activities

Year Ended December 31, 2022

(With Comparative Totals for 2021)

	2022			2021
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 298,238	\$ -	\$ 298,238	\$ 91,435
Contributions and grants	119,811	100,000	219,811	54,669
National headquarters allocation	125,612	-	125,612	144,140
United Way	14,071	-	14,071	13,023
Individual contributions	1,276	-	1,276	2,748
Total public support	559,008	100,000	659,008	306,015
Revenue:				
Program services	41,790	-	41,790	20,309
Interest and dividends	29	-	29	40
Other revenue	4,182	-	4,182	816
Prior year revenue released from restrictions	2,162	(2,162)	-	-
Total revenue	48,163	(2,162)	46,001	21,165
Total public support and revenue	607,171	97,838	705,009	327,180
Expenses:				
Program services:				
Social, recreational and cultural services	519,411	-	519,411	289,051
Total program services expenses	519,411	-	519,411	289,051
Supporting services:				
Management and general	80,343	-	80,343	45,319
Fundraising	20,698	-	20,698	9,611
Total supporting services expenses	101,041	-	101,041	54,930
Total expenses	620,452	-	620,452	343,981
Change in net assets before depreciation and amortization	(13,281)	97,838	84,557	(16,801)
Depreciation and amortization	880	-	880	320
Change in net assets	(14,161)	97,838	83,677	(17,121)
Net assets:				
Beginning	122,440	2,162	124,602	141,723
Ending	\$ 108,279	\$ 100,000	\$ 208,279	\$ 124,602

Armed Services YMCA of the USA—Fort Campbell, Kentucky

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 295,238	\$ 295,238	\$ 3,000	\$ -	\$ 3,000	\$ 298,238	\$ 91,435	
Salaries and wages	147,934	147,934	11,974	17,484	29,458	177,392	131,700	
Supplies	49,184	49,184	9,254	149	9,403	58,587	68,743	
Health and retirement benefits and payroll taxes	13,575	13,575	23,395	1,348	24,743	38,318	23,693	
Outside printing, graphics and advertising	163	163	2,077	427	2,504	2,667	2,117	
Award and grants/gift and contributions	243	243	1,320	-	1,320	1,563	1,292	
Occupancy, insurance and property taxes	3,256	3,256	337	544	881	4,137	3,093	
Support payments	-	-	-	-	-	-	5,976	
Utilities	-	-	4,606	-	4,606	4,606	-	
Travel and conferences	449	449	1,809	-	1,809	2,258	98	
Computer and IT services	-	-	111	-	111	111	-	
Rentals, repairs and maintenance	3,592	3,592	16,050	-	16,050	19,642	5,294	
Telephone	1,036	1,036	-	-	-	1,036	4,591	
Program events	248	248	-	574	574	822	1,625	
Other expenses	-	-	5,011	-	5,011	5,011	-	
Membership dues	-	-	757	-	757	757	973	
Professional fees and contract services	4,493	4,493	470	172	642	5,135	3,276	
Postage and shipping	-	-	172	-	172	172	75	
Total expenses before depreciation	519,411	519,411	80,343	20,698	101,041	620,452	343,981	
Depreciation	880	880	-	-	-	880	320	
	\$ 520,291	\$ 520,291	\$ 80,343	\$ 20,698	\$ 101,041	\$ 621,332	\$ 344,301	

Armed Services YMCA of the USA—Fort Leonard Wood, Missouri

**Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)**

	2022	2021
Assets		
Cash and cash equivalents	\$ 68,814	\$ 84,018
Accounts receivable	670	38
Due from Headquarters	9,219	1,505
Property and equipment, net	-	21,836
	<u>\$ 78,703</u>	<u>\$ 107,397</u>
Liabilities and Net Assets		
Liabilities:		
Due to headquarters	\$ 60,877	\$ 44,849
Accounts payable	181	-
Accrued and other liabilities	6,722	-
Deferred revenue	15,528	-
	<u>83,308</u>	<u>44,849</u>
Net assets:		
Without donor restrictions	(4,605)	50,701
With donor restrictions	-	11,847
	<u>(4,605)</u>	<u>62,548</u>
	<u>\$ 78,703</u>	<u>\$ 107,397</u>

Armed Services YMCA of the USA—Fort Leonard Wood, Missouri

Schedule of Activities
 Year Ended December 31, 2022
 (With Comparative Totals for 2021)

	2022			2021
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 89,458	\$ -	\$ 89,458	\$ 108,963
National headquarters allocation	93,746	-	93,746	102,356
Individual contributions	2,032	-	2,032	7,356
Total public support	185,236	-	185,236	218,675
Revenue:				
Program services	14,203	-	14,203	16,030
Other revenue	12,954	-	12,954	1,577
Interest and dividends	157	-	157	149
Donated in-kind revenue	86,215	-	86,215	74,144
Net assets released from restrictions	11,847	(11,847)	-	-
Total revenue	125,376	(11,847)	113,529	91,900
Total public support and revenue	310,612	(11,847)	298,765	310,575
Expenses:				
Program services:				
Social, recreational and cultural services	232,750	-	232,750	243,522
Total program services expenses	232,750	-	232,750	243,522
Supporting services:				
Management and general	57,406	-	57,406	19,736
Fundraising	54,162	-	54,162	25,054
Total supporting services expenses	111,568	-	111,568	44,790
Total expenses	344,318	-	344,318	288,312
Change in net assets before depreciation and amortization	(33,706)	(11,847)	(45,553)	22,263
Depreciation and amortization	21,600	-	21,600	-
Change in net assets	(55,306)	(11,847)	(67,153)	22,263
Net assets:				
Beginning	50,701	11,847	62,548	40,285
Ending	\$ (4,605)	\$ -	\$ (4,605)	\$ 62,548

Armed Services YMCA of the USA—Fort Leonard Wood, Missouri

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 71,829	\$ 71,829	\$ 15,852	\$ 31,973	\$ 47,825	\$ 119,654	\$ 93,545	
Donated services, materials and facilities	72,612	72,612	-	13,603	13,603	86,215	74,144	
Supplies	41,592	41,592	1,144	30	1,174	42,766	52,649	
Occupancy, insurance and property taxes	3,930	3,930	491	491	982	4,912	3,168	
Health and retirement benefits and payroll taxes	13,629	13,629	2,784	6,744	9,528	23,157	18,359	
Program events	13,403	13,403	-	678	678	14,081	26,097	
Rentals, repairs and maintenance	1,804	1,804	794	226	1,020	2,824	2,517	
Support payments	-	-	-	-	-	-	933	
Professional fees and contract services	11,555	11,555	379	39	418	11,973	10,537	
Telephone	1,794	1,794	299	299	598	2,392	1,181	
Computer and IT services	-	-	-	-	-	-	1,181	
Awards and grants	-	-	-	-	-	-	1,401	
Gift and contributions	-	-	171	-	171	171	-	
Membership dues	-	-	451	-	451	451	316	
Postage and shipping	-	-	371	29	400	400	342	
Outside printing, graphics and advertising	565	565	110	50	160	725	794	
Travel and conferences	37	37	722	-	722	759	1,148	
Other expenses	-	-	33,838	-	33,838	33,838	-	
Total expenses before depreciation and amortization	232,750	232,750	57,406	54,162	111,568	344,318	288,312	
Depreciation and amortization	-	-	21,600	-	21,600	21,600	-	
Total expenses	\$ 232,750	\$ 232,750	\$ 79,006	\$ 54,162	\$ 133,168	\$ 365,918	\$ 288,312	

Armed Services YMCA of the USA—Hampton Roads, Virginia

Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)

	2022	2021
Assets		
Cash and cash equivalents	\$ 783,288	\$ 623,810
Receivables	288,184	176,420
Due from Headquarters	26,204	-
Prepaid expenses and other assets	-	5,568
Investments	272,165	166,192
Property and equipment, net	212,132	227,613
	<u>\$ 1,581,973</u>	<u>\$ 1,199,603</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 21,160	\$ 38,697
Accrued and other liabilities	29,595	27,792
Due to Headquarters	15,766	55,947
	<u>66,521</u>	<u>122,436</u>
Net assets:		
Without donor restrictions	1,119,152	831,451
With donor restrictions	396,300	245,716
	<u>1,515,452</u>	<u>1,077,167</u>
	<u>\$ 1,581,973</u>	<u>\$ 1,199,603</u>

Armed Services YMCA of the USA—Hampton Roads, Virginia

**Schedule of Activities
Year Ended December 31, 2022
(With Comparative Totals for 2021)**

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 264,182	\$ -	\$ 264,182	\$ 319,630
Contributions and grants	585,903	396,300	982,203	678,863
National headquarters allocation	218,367	-	218,367	273,965
Government contracts and grants	132,380	-	132,380	-
United Way	40,588	-	40,588	91,949
Individual contributions	25,537	-	25,537	40,548
Total public support	1,266,957	396,300	1,663,257	1,404,955
Revenue:				
Program service fees	403,238	-	403,238	321,076
Other	15,733	-	15,733	-
Interest and dividends	4,877	-	4,877	2,261
Net assets released from restrictions	245,716	(245,716)	-	-
Total revenue	669,564	(245,716)	423,848	323,337
Total public support and revenue	1,936,521	150,584	2,087,105	1,728,292
Expenses:				
Program services:				
Social, recreational and cultural services	1,280,820	-	1,280,820	1,066,591
Total program services expenses	1,280,820	-	1,280,820	1,066,591
Supporting services:				
Management and general	187,503	-	187,503	230,318
Fundraising	140,890	-	140,890	139,739
Total supporting services expenses	328,393	-	328,393	370,057
Total expenses	1,609,213	-	1,609,213	1,436,648
Net realized and unrealized gain (loss) on investments	(24,125)	-	(24,125)	7,938
Change in net assets before depreciation and amortization	303,183	150,584	453,767	299,582
Depreciation and amortization	15,482	-	15,482	13,270
Change in net assets	287,701	150,584	438,285	286,312
Net assets:				
Beginning	831,451	245,716	1,077,167	790,855
Ending	\$ 1,119,152	\$ 396,300	\$ 1,515,452	\$ 1,077,167

Armed Services YMCA of the USA—Hampton Roads, Virginia

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 263,182	\$ 263,182	\$ 1,000	\$ -	\$ 1,000	\$ 264,182	\$ 319,630	
Salaries and wages	525,622	525,622	122,580	102,451	225,031	750,653	534,226	
Program events	142,928	142,928	-	32	32	142,960	98,685	
Supplies	97,809	97,809	4,354	353	4,707	102,516	80,089	
Health and retirement benefits and payroll taxes	94,610	94,610	26,493	28,433	54,926	149,536	123,584	
Occupancy, insurance and property taxes	26,839	26,839	1,271	1,257	2,528	29,367	22,250	
Rentals, repairs and maintenance	82,763	82,763	17,174	573	17,747	100,510	182,833	
Professional fees and contract services	14,485	14,485	3,694	186	3,880	18,365	17,419	
Support payments	-	-	-	-	-	-	15,228	
Travel and conferences	6,912	6,912	2,263	251	2,514	9,426	3,539	
Utilities	7,939	7,939	1,162	1,165	2,327	10,266	9,337	
Telephone	7,434	7,434	494	987	1,481	8,915	8,694	
Computer and IT services	719	719	516	413	929	1,648	1,534	
Outside printing, graphics and advertising	6,352	6,352	1,363	2,895	4,258	10,610	11,403	
Gifts and contributions	2,002	2,002	158	1,491	1,649	3,651	-	
Awards and grants	145	145	-	55	55	200	4,202	
Postage and shipping	669	669	358	348	706	1,375	3,995	
Other expenses	410	410	4,623	-	4,623	5,033	-	
Total expenses before depreciation and amortization	1,280,820	1,280,820	187,503	140,890	328,393	1,609,213	1,436,648	
Depreciation and amortization	10,233	10,233	5,249	-	5,249	15,482	13,270	
Total expenses	\$ 1,291,053	\$ 1,291,053	\$ 192,752	\$ 140,890	\$ 333,642	\$ 1,624,695	\$ 1,449,918	

Armed Services YMCA of the USA—Honolulu, Hawaii

Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)

	2022	2021
Assets		
Cash and cash equivalents	\$ 286,038	\$ 589,878
Receivables	15,225	12,400
Prepaid expenses and other assets	1,000	1,000
Investments	1,222,115	1,116,643
Property and equipment, net	16,101	18,022
	<u>\$ 1,540,479</u>	<u>\$ 1,737,943</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 59,487	\$ 10,530
Accrued expenses and other	20,648	8,507
	<u>80,135</u>	<u>19,037</u>
Net assets:		
Without donor restrictions	1,460,344	1,718,906
With donor restrictions	-	-
	<u>1,460,344</u>	<u>1,718,906</u>
	<u>\$ 1,540,479</u>	<u>\$ 1,737,943</u>

Armed Services YMCA of the USA—Honolulu, Hawaii

Schedule of Activities
 Year Ended December 31, 2022
 (With Comparative Totals for 2021)

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
National headquarters allocation	\$ 453,995	\$ -	\$ 453,995	\$ 468,864
Contributions and grants	296,516	-	296,516	555,510
Donated services, materials and facilities	709,518	-	709,518	685,687
Individual contributions	45,431	-	45,431	-
United Way	-	-	-	884
Total support	1,505,460	-	1,505,460	1,710,945
Revenue:				
Program service fees	674,522	-	674,522	621,936
Interest and dividends	29,443	-	29,443	18,839
Other	2,540	-	2,540	2,782
Net assets released from restrictions	-	-	-	-
Total revenue	706,505	-	706,505	643,557
Total support and revenue	2,211,965	-	2,211,965	2,354,502
Expenses:				
Program services:				
Social, recreational and cultural services	2,048,614	-	2,048,614	2,045,777
Total program services expenses	2,048,614	-	2,048,614	2,045,777
Supporting services:				
Fundraising	76,530	-	76,530	42,652
Management and general	119,955	-	119,955	63,247
Total supporting services expenses	196,485	-	196,485	105,899
Total expenses	2,245,099	-	2,245,099	2,151,676
Net realized and unrealized gain (loss) on investments	(223,506)	-	(223,506)	82,458
Change in net assets before depreciation and amortization	(256,640)	-	(256,640)	285,284
Depreciation and amortization	1,922	-	1,922	5,504
Change in net assets	(258,562)	-	(258,562)	279,780
Net assets:				
Beginning	1,718,906	-	1,718,906	1,439,126
Ending	\$ 1,460,344	\$ -	\$ 1,460,344	\$ 1,718,906

Armed Services YMCA of the USA—Honolulu, Hawaii

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 917,686	\$ 917,686	\$ 40,953	\$ 17,130	\$ 58,083	\$ 975,769	\$ 907,333	
Donated services, materials and facilities	662,670	662,670	34,761	12,088	46,849	709,519	685,687	
Health and retirement benefits and payroll taxes	154,525	154,525	24,285	1,311	25,596	180,121	171,009	
Supplies	126,273	126,273	-	2,475	2,475	128,748	176,465	
Program events	1,765	1,765	2,618	43,520	46,138	47,903	21,048	
Travel and conferences	9,789	9,789	(1,078)	-	(1,078)	8,711	4,617	
Rentals, repairs and maintenance	9,450	9,450	-	-	-	9,450	32,092	
Professional fees and contract services	58,324	58,324	17,323	-	17,323	75,647	34,863	
Occupancy, insurance and property taxes	23,701	23,701	314	-	314	24,015	27,445	
Outside printing, graphics and advertising	56,473	56,473	-	-	-	56,473	45,346	
Gifts and contributions	3,816	3,816	-	-	-	3,816	4,114	
Support payments	-	-	-	-	-	-	15,167	
Telephone	9,151	9,151	-	-	-	9,151	8,030	
Membership dues	250	250	-	-	-	250	547	
Computer and IT services	11,908	11,908	-	-	-	11,908	14,816	
Awards and grants	1,957	1,957	-	-	-	1,957	2,466	
Postage and shipping	726	726	9	6	15	741	631	
Other expenses	150	150	770	-	770	920	-	
Total expenses before depreciation and amortization	2,048,614	2,048,614	119,955	76,530	196,485	2,245,099	2,151,676	
Depreciation and amortization	1,922	1,922	-	-	-	1,922	5,504	
Total expenses	\$ 2,050,536	\$ 2,050,536	\$ 119,955	\$ 76,530	\$ 196,485	\$ 2,247,021	\$ 2,157,180	

Armed Services YMCA of the USA—Killeen, Texas

**Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)**

	2022	2021
Assets		
Cash and cash equivalents	\$ 2,725,744	\$ 866,134
Receivables	2,141,649	873,042
Investments	917,739	1,056,448
Prepaid expenses and deposits	81,219	81,219
Property and equipment, net	12,358,713	12,740,140
	<u>\$ 18,225,064</u>	<u>\$ 15,616,983</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 74,478	\$ 83,190
Accrued and other liabilities	190,532	490,419
Deferred revenue	161,096	150,000
Loan and notes payable	6,284,742	6,843,820
Due to headquarters	252,596	586,760
	<u>6,963,444</u>	<u>8,154,189</u>
Net assets:		
Without donor restrictions	11,261,620	7,462,794
With donor restrictions	-	-
	<u>11,261,620</u>	<u>7,462,794</u>
	<u>\$ 18,225,064</u>	<u>\$ 15,616,983</u>

Armed Services YMCA of the USA—Killeen, Texas

**Schedule of Activities
Year Ended December 31, 2022
(With Comparative Totals for 2021)**

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
Individual contributions	\$ 81,068	\$ -	\$ 81,068	\$ 42,229
Government contracts and grants	4,992,760	-	4,992,760	326,086
Contributions and grants	449,967	-	449,967	51,802
National headquarters allocation	125,072	-	125,072	130,677
United Way	-	-	-	9,000
Donated services, materials and facilities	8,840	-	8,840	120
Total support	5,657,707	-	5,657,707	559,914
Revenue:				
Program service fees	3,323,978	-	3,323,978	2,311,910
Membership dues	2,198,175	-	2,198,175	1,817,710
Interest and dividends	32,497	-	32,497	20,287
Sale of materials and services	45,452	-	45,452	18,950
Rental income	207,058	-	207,058	222,556
Other Income	102,577	-	102,577	99,865
Net assets released from restrictions	-	-	-	-
Total revenue	5,909,737	-	5,909,737	4,491,278
Total public support and revenue	11,567,444	-	11,567,444	5,051,192
Expenses:				
Program services:				
Social, recreational and cultural services	6,751,288	-	6,751,288	4,499,339
Total program services	6,751,288	-	6,751,288	4,499,339
Supporting services:				
Management and general	310,640	-	310,640	598,141
Fundraising	78,082	-	78,082	51,279
Total supporting services	388,722	-	388,722	649,420
Total expenses	7,140,010	-	7,140,010	5,148,759
Net realized and unrealized gain on investment	(156,565)	-	(156,565)	89,053
Change in net assets before depreciation and amortization	4,270,869	-	4,270,869	(8,514)
Depreciation and amortization	472,043	-	472,043	475,306
Change in net assets	3,798,826	-	3,798,826	(483,820)
Net assets:				
Beginning	7,462,794	-	7,462,794	7,946,614
Ending	\$ 11,261,620	\$ -	\$ 11,261,620	\$ 7,462,794

Armed Services YMCA of the USA—Killeen, Texas

Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 2,949,084	\$ 2,949,084	\$ 220,270	\$ -	\$ 220,270	\$ 3,169,354	\$ 2,111,741	
Donated services, materials and facilities	8,840	8,840	-	-	-	8,840	-	
Supplies	942,689	942,689	13,744	-	13,744	956,433	630,424	
Health and retirement benefits and payroll taxes	185,182	185,182	333,442	-	333,442	518,624	383,108	
Program events	359,193	359,193	35,198	-	35,198	394,391	38,577	
Professional fees and contract services	853,221	853,221	91,098	39,774	130,872	984,093	701,488	
Support payments	-	-	-	-	-	-	159,020	
Rentals, repairs and maintenance	488,626	488,626	16,362	-	16,362	504,988	367,164	
Utilities	63,338	63,338	159,967	-	159,967	223,305	245,252	
Occupancy, insurance and property taxes	117,342	117,342	8,741	-	8,741	126,083	109,700	
Travel and conferences	95,182	95,182	26,070	-	26,070	121,252	58,593	
Telephone	33,124	33,124	786	-	786	33,910	37,651	
Outside printing, graphics and advertising	103,537	103,537	31,854	-	31,854	135,391	44,157	
Computer and IT services	357,358	357,358	26,814	38,308	65,122	422,480	34,603	
Gifts and contributions	70,193	70,193	7,030	-	7,030	77,223	8,718	
Membership dues	183	183	575	-	575	758	1,818	
Awards and grants	-	-	480	-	480	480	962	
Postage and shipping	3,392	3,392	3,505	-	3,505	6,897	3,322	
Interest rate swap	-	-	(695,048)	-	(695,048)	(695,048)	99,826	
Other expenses	2,535	2,535	29,752	-	29,752	32,287	70,193	
Cost of goods sold	118,269	118,269	-	-	-	118,269	42,442	
Total expenses before depreciation and amortization	6,751,288	6,751,288	310,640	78,082	388,722	7,140,010	5,148,759	
Depreciation and amortization	421,848	421,848	4,994	45,201	50,195	472,043	475,306	
Total expenses	\$ 7,173,136	\$ 7,173,136	\$ 315,634	\$ 123,283	\$ 438,917	\$ 7,612,053	\$ 5,624,065	

Armed Services YMCA of the USA—Lawton, Oklahoma

**Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)**

	2022	2021
Assets		
Cash and cash equivalents	\$ 43,405	\$ 8,260
Receivables	76,834	79,631
Investments	61,027	420,352
Property and equipment, net	<u>2,011,697</u>	<u>2,137,086</u>
	<u>\$ 2,192,963</u>	<u>\$ 2,645,329</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 285	\$ 2,011
Accrued and other liabilities	295,204	158,869
Deferred revenue	340	-
Loans and notes payable	376,357	360,996
Due to headquarters	<u>864,682</u>	<u>738,131</u>
	<u>1,536,868</u>	<u>1,260,007</u>
Net assets:		
Without donor restrictions	254,240	977,624
With donor restrictions	<u>401,855</u>	<u>407,698</u>
	<u>656,095</u>	<u>1,385,322</u>
	<u>\$ 2,192,963</u>	<u>\$ 2,645,329</u>

Armed Services YMCA of the USA—Lawton, Oklahoma

Schedule of Activities
 Year Ended December 31, 2022
 (With Comparative Totals For 2021)

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Support and revenue:				
Support:				
Individual contributions	\$ 660	\$ -	\$ 660	\$ 6,518
National headquarters allocation	38,399	-	38,399	54,263
Contributions and grants	11,977	-	11,977	19,426
Donated services, materials and facilities	378,160	-	378,160	378,160
United Way	9,686	-	9,686	5,121
Total support	438,882	-	438,882	463,488
Revenue:				
Program service fees	630	-	630	355
Interest and dividends	21,599	-	21,599	2
Other	6,189	-	6,189	67,790
Net assets released from restrictions	5,843	(5,843)	-	-
Total revenue	34,261	(5,843)	28,418	68,147
Total public support and revenue	473,143	(5,843)	467,300	531,635
Expenses:				
Program services:				
Social, recreational and cultural services	463,367	-	463,367	557,876
Total program services expenses	463,367	-	463,367	557,876
Supporting services:				
Management and general	632,875	-	632,875	246,921
Fundraising	7,534	-	7,534	21,917
Total supporting services expenses	640,409	-	640,409	268,838
Total expenses	1,103,776	-	1,103,776	826,714
Net realized and unrealized gain on investments	19,039	-	19,039	-
Change in net assets before depreciation and amortization	(611,594)	(5,843)	(617,437)	(295,079)
Depreciation and amortization	111,790	-	111,790	115,150
Change in net assets	(723,384)	(5,843)	(729,227)	(410,229)
Net assets:				
Beginning	977,624	407,698	1,385,322	1,795,551
Ending	\$ 254,240	\$ 401,855	\$ 656,095	\$ 1,385,322

Armed Services YMCA of the USA—Lawton, Oklahoma

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 47,226	\$ 47,226	\$ 21,869	\$ 6,604	\$ 28,473	\$ 75,699	\$ 98,577	
Donated services, materials and facilities	362,836	362,836	15,324	-	15,324	378,160	378,160	
Health and retirement benefits and payroll taxes	8,132	8,132	5,806	861	6,667	14,799	33,279	
Supplies	13,154	13,154	449	-	449	13,603	21,125	
Professional fees and contract services	1,265	1,265	26,483	53	26,536	27,801	63,823	
Utilities	7,802	7,802	19,205	-	19,205	27,007	31,928	
Program events	192	192	-	-	-	192	3,486	
Occupancy, insurance and property taxes	16,253	16,253	7,084	-	7,084	23,337	26,130	
Support payments	-	-	-	-	-	-	29,950	
Travel and conferences	-	-	6,430	-	6,430	6,430	9,872	
Rentals, repairs and maintenance	6,348	6,348	11,074	-	11,074	17,422	115,978	
Gifts and contributions	32	32	28	-	28	60	439	
Outside printing, graphics and advertising	-	-	1,051	-	1,051	1,051	681	
Telephone	127	127	11,401	16	11,417	11,544	12,226	
Other expenses	-	-	506,001	-	506,001	506,001	-	
Membership dues	-	-	575	-	575	575	1,038	
Postage and shipping	-	-	95	-	95	95	22	
Computer and IT services	-	-	-	-	-	-	-	
Total expenses before depreciation and amortization	463,367	463,367	632,875	7,534	640,409	1,103,776	826,714	
Depreciation and amortization	88,109	88,109	23,681	-	23,681	111,790	115,150	
Total expenses	\$ 551,476	\$ 551,476	\$ 656,556	\$ 7,534	\$ 664,090	\$ 1,215,566	\$ 941,864	

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

Balance Sheet

December 31, 2022

(With Comparative Totals for 2021)

	2022	2021
Assets		
Cash and cash equivalents	\$ 373,811	\$ 627,418
Receivables	142,871	58,451
Prepaid expenses and deposits	860	822
Investments	4,400,232	4,272,796
	<u>\$ 4,917,774</u>	<u>\$ 4,959,487</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 3,532	\$ 7,903
Accrued and other liabilities	87,435	93,759
Due to headquarters	97,703	133,450
	<u>188,670</u>	<u>235,112</u>
Net assets:		
Without donor restrictions	3,848,371	3,304,657
With donor restrictions	880,733	1,419,718
	<u>4,729,104</u>	<u>4,724,375</u>
	<u>\$ 4,917,774</u>	<u>\$ 4,959,487</u>

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

**Schedule of Activities
Year Ended December 31, 2022
(With Comparative Totals for 2021)**

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 327,847	\$ -	\$ 327,847	\$ 430,273
Contributions and grants	875,248	211,000	1,086,248	1,349,447
Individual contributions	635,806	-	635,806	242,871
National headquarters allocation	70,373	-	70,373	103,927
Government contracts and grants	49,179	-	49,179	5,000
United Way	12,597	-	12,597	-
Total public support	1,971,050	211,000	2,182,050	2,131,518
Revenue:				
Program service fees	425,562	-	425,562	338,035
Interest and dividends	104,152	-	104,152	88,509
Other	14,521	-	14,521	2,051
Net assets released from restrictions	749,985	(749,985)	-	-
Total revenue	1,294,220	(749,985)	544,235	428,595
Total public support and revenue	3,265,270	(538,985)	2,726,285	2,560,113
Expenses:				
Program services:				
Social, recreational and cultural services	1,720,296	-	1,720,296	1,527,929
Total program services expenses	1,720,296	-	1,720,296	1,527,929
Supporting services:				
Management and general	409,018	-	409,018	416,247
Fundraising	145,122	-	145,122	127,393
Total supporting services expenses	554,140	-	554,140	543,640
Total expenses	2,274,436	-	2,274,436	2,071,569
Net realized and unrealized gain (loss) on investments	(447,120)	-	(447,120)	140,903
Change in net assets before depreciation and amortization	543,714	(538,985)	4,729	629,447
Depreciation and amortization	-	-	-	-
Change in net assets	543,714	(538,985)	4,729	629,447
Net assets:				
Beginning	3,304,657	1,419,718	4,724,375	4,094,928
Ending	\$ 3,848,371	\$ 880,733	\$ 4,729,104	\$ 4,724,375

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 297,823	\$ 297,823	\$ 30,025	\$ -	\$ 30,025	\$ 327,848	\$ 430,274	
Salaries and wages	910,647	910,647	140,675	120,750	261,425	1,172,072	924,567	
Program events	174,050	174,050	-	-	-	174,050	118,547	
Supplies	230,517	230,517	3,343	1,178	4,521	235,038	182,112	
Health and retirement benefits and payroll taxes	44,289	44,289	166,505	(4,167)	162,338	206,627	197,957	
Outside printing, graphics and advertising	2,539	2,539	2,509	21,852	24,361	26,900	23,303	
Professional fees and contract services	21,314	21,314	31,680	1,929	33,609	54,923	42,774	
Support payments	-	-	-	-	-	-	37,211	
Rentals, repairs and maintenance	15,179	15,179	8,981	1,026	10,007	25,186	72,301	
Occupancy, insurance and property taxes	14,369	14,369	6,979	-	6,979	21,348	22,787	
Telephone	4,635	4,635	2,030	-	2,030	6,665	5,983	
Travel and conferences	986	986	10,370	1,016	11,386	12,372	5,793	
Gifts and contributions	1,496	1,496	3,158	264	3,422	4,918	1,099	
Postage and shipping	791	791	228	1,045	1,273	2,064	1,261	
Membership dues	-	-	699	229	928	928	447	
Computer and IT services	1,661	1,661	1,781	-	1,781	3,442	3,442	
Other expenses	-	-	55	-	55	55	1,711	
Total expenses before depreciation and amortization	1,720,296	1,720,296	409,018	145,122	554,140	2,274,436	2,071,569	
Depreciation and amortization	-	-	-	-	-	-	-	
Total expenses	\$ 1,720,296	\$ 1,720,296	\$ 409,018	\$ 145,122	\$ 554,140	\$ 2,274,436	\$ 2,071,569	

Armed Services YMCA of the USA—San Diego, California

Balance Sheet
December 31, 2022
(With Comparative Totals for 2021)

	2022	2021
Assets		
Cash and cash equivalents	\$ 2,154,451	\$ 2,612,547
Accounts receivable	1,690,701	60,950
Investments	4,261,569	5,053,979
Prepaid expenses and other assets	56,862	30,898
Property and equipment, net	2,363,381	2,430,600
	<u>\$ 10,526,964</u>	<u>\$ 10,188,974</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 166,123	\$ 4,697
Accrued and other liabilities	42,241	496,177
Deferred revenue	10,252	10,000
Due to headquarters	126,926	77,195
	<u>345,542</u>	<u>588,069</u>
Net assets:		
Without donor restrictions	5,368,366	6,515,331
With donor restrictions	4,813,056	3,085,574
	<u>10,181,422</u>	<u>9,600,905</u>
	<u>\$ 10,526,964</u>	<u>\$ 10,188,974</u>

Armed Services YMCA of the USA—San Diego, California

**Schedule of Activities
Year Ended December 31, 2022
(With Comparative Totals for 2021)**

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 1,650,305	\$ 1,727,482	\$ 3,377,787	\$ 1,613,671
Government contracts and grants	61,874	-	61,874	49,186
Donated services, materials and facilities	1,113,816	-	1,113,816	417,374
National headquarters allocation	383,668	-	383,668	402,563
Reserve funds withdrawal for programs	149,258	152,004	301,262	-
Individual contributions	65,198	-	65,198	45,507
United Way	98	-	98	782
Total public support	3,424,217	1,879,486	5,303,703	2,529,083
Revenue:				
Rental income	541,637	-	541,637	519,465
Program service fees	99,397	-	99,397	173,556
Interest and dividends	117,042	-	117,042	220,238
Other	4,168	-	4,168	26,067
Net assets released from restrictions	152,004	(152,004)	-	-
Total revenue	914,248	(152,004)	762,244	939,326
Total public support and revenue	4,338,465	1,727,482	6,065,947	3,468,409
Expenses:				
Program services:				
Social, recreational and cultural services	3,424,781	-	3,424,781	2,113,484
Total program services expenses	3,424,781	-	3,424,781	2,113,484
Supporting services:				
Management and general	529,109	-	529,109	494,621
Fundraising	822,769	-	822,769	371,869
Total supporting services expenses	1,351,878	-	1,351,878	866,490
Total expenses	4,776,659	-	4,776,659	2,979,974
Change in net assets before other changes	(438,194)	1,727,482	1,289,288	488,435
Other changes:				
Net realized and unrealized gain (loss) on investments	(644,230)	-	(644,230)	186,838
Depreciation and amortization	64,541	-	64,541	67,940
Change in net assets	(1,146,965)	1,727,482	580,517	607,333
Net assets:				
Beginning	6,515,331	3,085,574	9,600,905	8,993,572
Ending	\$ 5,368,366	\$ 4,813,056	\$ 10,181,422	\$ 9,600,905

Armed Services YMCA of the USA—San Diego, California

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Salaries and wages	\$ 868,994	\$ 868,994	\$ 335,610	\$ 333,313	\$ 668,923	\$ 1,537,917	\$ 1,227,679	
Donated services, materials and facilities	1,113,816	1,113,816	-	-	-	1,113,816	417,374	
Program events	622,232	622,232	1,780	339,236	341,016	963,248	354,986	
Supplies	139,002	139,002	21,678	3,975	25,653	164,655	219,025	
Health and retirement benefits and payroll taxes	208,264	208,264	86,484	62,378	148,862	357,126	321,396	
Professional fees and contract services	253,777	253,777	17,017	31,684	48,701	302,478	178,190	
Occupancy, insurance and property taxes	24,612	24,612	17,037	811	17,848	42,460	50,687	
Support payments	-	-	-	-	-	-	11,916	
Rentals, repairs and maintenance	75,575	75,575	12,504	8,714	21,218	96,793	52,306	
Travel and conferences	27,416	27,416	19,919	24,910	44,829	72,245	40,220	
Outside printing, graphics and advertising	49,907	49,907	681	8,833	9,514	59,421	49,562	
Awards and grants	-	-	-	-	-	-	-	
Telephone	19,819	19,819	3,303	3,838	7,141	26,960	25,617	
Computer and IT services	814	814	7,018	2,312	9,330	10,144	6,005	
Gifts and contributions	-	-	12	238	250	250	67	
Membership dues	121	121	1,526	2,515	4,041	4,162	4,859	
Other expenses	-	-	986	-	986	986	175	
Postage and shipping	1,610	1,610	-	12	12	1,622	22	
Utilities	18,822	18,822	3,554	-	3,554	22,376	19,888	
Total expenses before depreciation and amortization	3,424,781	3,424,781	529,109	822,769	1,351,878	4,776,659	2,979,974	
Depreciation and amortization	64,077	64,077	464	-	464	64,541	67,940	
Total expenses	\$ 3,488,858	\$ 3,488,858	\$ 529,573	\$ 822,769	\$ 1,352,342	\$ 4,841,200	\$ 3,047,914	

Armed Services YMCA of the USA—Twentynine Palms, California

Balance Sheet

December 31, 2022

(With Comparative Totals for 2021)

	2022	2021
Assets		
Cash and cash equivalents	\$ 666,411	\$ 721,044
Investments	75,121	-
Accounts receivables	9,805	1,058
Land buildings and equipment	-	450
	<u>\$ 751,337</u>	<u>\$ 722,552</u>
Liabilities and Net Assets		
Liabilities:		
Accrued and other liabilities	\$ 25,986	\$ 23,812
Due to headquarters	9,403	14,866
	<u>35,389</u>	<u>38,678</u>
Net assets:		
Without donor restrictions	636,959	624,885
With donor restrictions	78,989	58,989
	<u>715,948</u>	<u>683,874</u>
	<u>\$ 751,337</u>	<u>\$ 722,552</u>

Armed Services YMCA of the USA—Twentynine Palms, California

Schedule of Activities

Year Ended December 31, 2022

(With Comparative Totals for 2021)

	2022			2021 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 338,080	\$ -	\$ 338,080	\$ 290,012
National headquarters allocation	164,661	-	164,661	185,284
Contributions and grants	109,275	20,000	129,275	134,570
Individual contributions	14,147	-	14,147	13,033
Total public support	626,163	20,000	646,163	622,899
Revenue:				
Sale of materials and services	98,825	-	98,825	82,628
Program service fees	21,800	-	21,800	15,320
Other	(747)	-	(747)	-
Interest and dividends	1,239	-	1,239	2,133
Net assets released from restrictions	-	-	-	-
Total revenue	121,117	-	121,117	100,081
Total public support and revenue	747,280	20,000	767,280	722,980
Expenses:				
Program services:				
Social, recreational and cultural services	602,520	-	602,520	484,326
Total program services expenses	602,520	-	602,520	484,326
Supporting services:				
Management and general	84,094	-	84,094	83,013
Fundraising	48,592	-	48,592	47,180
Total supporting services expenses	132,686	-	132,686	130,193
Total expenses	735,206	-	735,206	614,519
Change in net assets before depreciation and amortization	12,074	20,000	32,074	108,461
Depreciation and amortization	-	-	-	-
Change in net assets	12,074	20,000	32,074	108,461
Net assets:				
Beginning	624,885	58,989	683,874	575,413
Ending	\$ 636,959	\$ 78,989	\$ 715,948	\$ 683,874

Armed Services YMCA of the USA—Twentynine Palms, California

**Schedule of Functional Expenses
Year Ended December 31, 2022
(With Comparative Information for 2021)**

	2022							2021 Total
	Program Services			Supporting Services			Grand Total	
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total			
Donated services, materials and facilities	\$ 338,080	\$ 338,080	\$ -	\$ -	\$ -	\$ 338,080	\$ 290,012	
Salaries and wages	191,027	191,027	27,144	39,963	67,107	258,134	188,745	
Supplies	35,242	35,242	4,962	1,195	6,157	41,399	54,789	
Health and retirement benefits and payroll taxes	19,166	19,166	29,501	4,379	33,880	53,046	44,364	
Occupancy, insurance and property taxes	2,645	2,645	470	855	1,325	3,970	3,291	
Support payments	-	-	-	-	-	-	7,500	
Rentals, repairs and maintenance	1,613	1,613	683	109	792	2,405	803	
Professional fees and contract services	91	91	8,802	15	8,817	8,908	8,371	
Travel and conferences	4,866	4,866	5,096	314	5,410	10,276	5,382	
Telephone	-	-	1,646	-	1,646	1,646	1,271	
Other expenses	-	-	69	-	69	69	291	
Outside printing, graphics and advertising	456	456	2,705	534	3,239	3,695	3,028	
Postage and shipping	10	10	700	137	837	847	717	
Awards and grants	-	-	-	-	-	-	1,052	
Computer and IT services	-	-	1,311	-	1,311	1,311	147	
Membership dues	-	-	240	-	240	240	-	
Gifts and contributions	7,732	7,732	765	797	1,562	9,294	3,846	
Program events	1,592	1,592	-	294	294	1,886	910	
Total expenses before depreciation and amortization	602,520	602,520	84,094	48,592	132,686	735,206	614,519	
Depreciation and amortization	-	-	-	-	-	-	-	
Total expenses	\$ 602,520	\$ 602,520	\$ 84,094	\$ 48,592	\$ 132,686	\$ 735,206	\$ 614,519	